



## DS-12 Miami County Incentives

DS-12.1 Tax Abatement (Indiana Code 6-1.1-12.1)										
Year	1	2	3	4	5	6	7	8	9	10
1st	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
2nd	0%	50%	66%	75%	80%	85%	85%	88%	88%	90%
3rd		0%	33%	50%	60%	66%	71%	75%	77%	80%
4th			0%	25%	40%	50%	57%	63%	66%	70%
5th				0%	20%	34%	43%	50%	55%	60%
6th					0%	25%	29%	38%	44%	50%
7th						0%	14%	25%	33%	40%
8th							0%	13%	22%	30%
9th								0%	11%	20%
10th									0%	10%
11th										0%

**AMOUNT OF DEDUCTION:** The local designating body determines the length of the deduction; 5 or 10 years for areas designated before 7/1/2000, or 1-10 years for areas designated after 6/20/2000. See table above for deduction percentage.

**LIMITATIONS:** The equipment must be used in direct production, processing or finishing of tangible personal property, or for the disposal of solid or hazardous waste by converting it into energy or useful products.

### DS-12.2 Enterprise Zone Program - Grissom Aeroplex Only

- ▶ A credit equal to 100% of property tax liability on inventory
- ▶ Exemption from Indiana Gross Income Tax on the increase in receipts from the base year.
- ▶ State Investment Cost Credit (up to 30% of purchase price) for individuals purchasing an ownership interest in an enterprise zone business.
- ▶ State Loan Interest Credit on lender interest income (5%) from qualified loans made in an enterprise zone.
- ▶ State Employment Expense Credit based on wages paid to qualified zone-resident employees. The credit is the lesser of 10% of the increase in wages paid over the base year, or \$1,500 per qualified employee
- ▶ Tax deduction to qualified zone-resident employees equal to the lesser of 50% of their adjusted gross income or \$7,500.

### DS-12.3 Closed/Realigned Military Base Incentive - Grissom Aeroplex Only

- ▶ Eliminating sales tax on utilities for a period of five years
- ▶ Reducing the corporate adjusted gross income tax rate from 8.5% to 5% for the first five years
- ▶ Provides a Military Base Investment Cost Credit that recognizes any investment made on a closed/realigned military base and not just equity investment as with the Enterprise Zone Investment Cost Credit.